

RESULTS OF GENERAL MEETING VOTING

Pharos Energy plc (“Pharos” or the “Company”) is pleased to report that, at the General Meeting (“GM”) held at the offices of Shepherd and Wedderburn LLP, 5 Cheapside, Octagon Point, London EC2V 6AA at 10.00am on 14 December 2021, the resolution put before the meeting was duly passed.

On the date of the meeting, Pharos’ issued share capital consisted of 451,684,869 ordinary shares of £0.05 each with voting rights; 9,122,268 shares were in Treasury and therefore, the total number of voting rights was 442,562,601.

Voting was conducted on a poll, the results of which are shown in the table below:

Resolution	Votes in Favour (Including Discretionary)	%	Votes Against	%	Total Votes (excluding votes withheld)	Votes Withheld
1. To approve the proposed farm-out and sale of a 55% working interest in the El Fayum and North Beni Suef concessions, Egypt to IPR Lake Qarun Petroleum Co., substantially on the terms and subject to the conditions set out in the circular to shareholders of the Company dated 25 November 2021 to authorise the directors to take all such steps as may be necessary or desirable in connection with, and to implement, the transaction.	255,476,816	99.96	91,315	0.04	255,568,131	4,916