

RESULTS OF 2024 ANNUAL GENERAL MEETING VOTING

Pharos Energy plc (“Pharos” or the “Company”) is pleased to report that, at its Annual General Meeting held at 100 Liverpool Street, London, EC2M 2AT on 23 May 2024, all resolutions put before the meeting were duly passed.

On the date of the meeting, Pharos’ issued share capital consisted of 429,040,568 ordinary shares of £0.05 each with voting rights; 9,122,268 shares were in Treasury and therefore, the total number of voting rights was 419,918,300.

Voting was conducted on a poll, the results of which are shown in the table below:

Resolution	Votes in Favour (Including Discretionary)	%	Votes Against	%	Total Votes (excluding votes withheld)	Votes Withheld
1. To receive the Annual Report and Accounts for the financial year ended 31 December 2023.	173,379,189	99.68%	549,817	0.32%	173,929,006	299,560
2. To declare a final dividend of 0.77 pence per share.	150,387,352	99.64%	544,817	0.36%	150,932,169	23,296,397
3. To approve the Directors’ Remuneration Report included in the Annual Report and Accounts for the financial year ended 31 December 2023.	148,541,759	98.42%	2,388,177	1.58%	150,929,936	23,298,630
4. To reappoint John Martin, who is Chair of the Nominations and ESG Committees, as a Director	147,002,768	84.38%	27,220,195	15.62%	174,222,963	5,603
5. To reappoint Sue Rivett, who is a member of the ESG Committee, as a Director.	149,925,050	86.05%	24,300,533	13.95%	174,225,583	2,983
6. Resolution 6 – withdrawn*						
7. To reappoint Geoffrey Green, who is Chair of the Remuneration Committee and a member of the Audit and Risk, ESG and Nominations Committees, as a Director.	146,849,619	84.29%	27,375,963	15.71%	174,225,582	2,984
8. To reappoint Lisa Mitchell, who is Chair of the Audit and Risk Committee and a member of the ESG, Nominations and Remuneration Committees, as a Director.	148,466,766	85.22%	25,758,816	14.78%	174,225,582	2,984
9. To reappoint Dr Bill Higgs, who is a member of the ESG Committee, as a Director.	173,217,967	99.42%	1,007,616	0.58%	174,225,583	2,983
10. To appoint Ernst & Young LLP as Auditors to hold office until the conclusion of the next Annual General Meeting at which accounts are laid before the Company.	173,670,427	99.68%	552,267	0.32%	174,222,694	5,872
11. To authorise the Audit and Risk Committee, for and on behalf of the Directors, to agree the Auditors’ remuneration.	173,564,242	99.62%	658,498	0.38%	174,222,740	5,826
12. To authorise the Directors to allot securities (s.551 of the Companies Act 2006).	149,739,455	99.21%	1,196,994	0.79%	150,936,449	23,292,117
13. To disapply pre-emption rights (s.570 and s.573 of the Companies Act 2006)	169,804,962	97.46%	4,423,604	2.54%	174,228,566	0
14. To disapply pre-emption rights (s.570 and s.573 of the Companies Act 2006) for acquisitions or specified capital investments.	169,806,967	97.46%	4,421,599	2.54%	174,228,566	0
15. To authorise the Company to repurchase its own Shares (s.701 of the Companies Act 2006).	173,674,543	99.68%	552,007	0.32%	174,226,550	2,016
16. To authorise the Directors to call general meetings of the Company (other than an annual general meeting) on not less than 14 clear days’ notice.	150,023,309	99.40%	908,859	0.60%	150,932,168	23,296,398

* Following the Company’s announcement on 3 May 2024 that Marianne Daryabegui will retire at the conclusion of the AGM, resolution 6, to reappoint Marianne Daryabegui as a Director, was accordingly withdrawn at today’s AGM.