

08 January 2020

**Appointment of Non-Executive Director**

Pharos Energy plc  
("Pharos" or the "Company" or, together with its subsidiaries, the "Group")

**Appointment of Non-Executive Director**

Pharos Energy plc is delighted to announce the appointment of Geoffrey Green as an Independent Non-Executive Director with effect from conclusion of the Company's Annual General Meeting scheduled for 20 May 2020.

Geoffrey Green currently serves on the Board of Vedanta Resources Limited where he is also Chair of the Remuneration Committee. Geoffrey has many years of legal and commercial experience in advising major UK listed companies on corporate and governance issues, mergers and acquisitions and corporate finance. Geoffrey retired as a partner of Ashurst LLP in 2013, a leading international law firm, after 30 years as a partner and 10 years of service as the senior partner and chair of its management board. He served as head of Ashurst's Asia practice from 2009 to 2013, based in Hong Kong, and was responsible for leading the firm's strategy and business development for the region. Geoffrey is currently also the Non-Executive chair of the Financial Reporting Review Panel, one of the main subsidiary bodies of the Financial Reporting Council. He has a degree in law from Cambridge University and qualified as a solicitor at Ashurst LLP.

Geoffrey will serve as a member of the Remuneration Committee, Audit and Risk Committee and ESG Committee.

**Retirement of Non-Executive Director**

Pharos also announces that Ettore Contini Non-Executive Director, will not stand for re-election to the Board of Pharos at the AGM in May, following eighteen years of service.

The Company is committed to good governance and will continue to review the balance and effectiveness of the Board with a view to maintaining the right skills, experience and diversity to align with the Group's strategic goals.

**Rui de Sousa, Chair**

"I'm delighted that Geoffrey is joining the Pharos Board as an Independent Non-Executive Director. Geoffrey brings a wealth of experience and expertise that will help the Company deliver on our principal strategy of sustainable long-term growth. I'd like to thank Ettore for his service to the Company over the years, and we wish him all the very best for the future."

The Company confirms that there are no additional matters requiring disclosure under rule 9.6.13 of the Listing Rules.

**Enquiries**

**Pharos Energy plc**

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Jann Brown, Managing Director and Chief Financial Officer  
Mike Watts, Managing Director  
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**Camarco**

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**Notes to editors**

Pharos Energy is an independent oil and gas exploration and production company with a focus on sustainable growth and returns to stakeholders, headquartered in London and listed on the London Stock Exchange.

Pharos has production, development and exploration interests in Egypt, Israel and Vietnam.

In Egypt, Pharos holds a 100% working interest in the El Fayum oil concession in the low-cost and highly prolific Western Desert, one of Egypt's most established and prolific hydrocarbon basins. The concession produces from 10 fields and is located 80 km south west of Cairo and close to local energy infrastructure. It is operated by Petrosilah a 50/50 JV between Pharos and Egyptian General Petroleum Corporation (EGPC). Pharos is also an operator with 100% working interest in the North Beni Suef (NBS) Concession which is located immediately south of the El Fayum concession.

In Israel, Pharos together with Cairn Energy plc and Israel's Ratio Oil Exploration, were successful in their bid for eight blocks in the second offshore bid round in Israel. Each party has an equal working interest and Cairn is to be operator.

In Vietnam, Pharos holds a 30.5% working interest in the Te Giac Trang (TGT) Field in Block 16-1, which is operated by the Hoang Long Joint Operating Company. Block 16-1 is located in the shallow water Cuu Long Basin, offshore southern Vietnam and a 25% working interest in the Ca Ngu Vang (CVN) Field in Block 9-2, which is operated by the Hoan Vu Joint Operating Company. Block 9-2 is located in the shallow water Cuu Long Basin, offshore southern Vietnam. Pharos also holds a 70% interest in and is designated operator of Blocks 125 & 126, located in the moderate to deep water Phu Khanh Basin, north east of the Cuu Long Basin, offshore central Vietnam.