

RESULTS OF 2022 ANNUAL GENERAL MEETING VOTING

Pharos Energy plc (“Pharos” or the “Company”) is pleased to report that, at its Annual General Meeting held at Argyll, 8-10 Hill Street, London, W1J 5NG on 19 May 2022, all resolutions put before the meeting were duly passed.

On the date of the meeting, Pharos’ issued share capital consisted of 451,727,369 ordinary shares of £0.05 each with voting rights; 9,122,268 shares were in Treasury and therefore, the total number of voting rights was 442,605,101.

Voting was conducted on a poll, the results of which are shown in the table below:

Resolution	Votes in Favour (Including Discretionary)	%	Votes Against	%	Total Votes (excluding votes withheld)	Votes Withheld
1. To receive the Annual Report and Accounts for the financial year ended 31 December 2021.	271,984,869	99.93	179,401	0.07	272,164,270	1,941,743
2. To approve the Directors’ Remuneration Report included in the Annual Report and Accounts for the financial year ended 31 December 2021.	266,253,779	97.15	7,810,866	2.85	274,064,645	41,368
3. To reappoint John Martin, who is Chair of the Nominations and ESG Committees, as a Director	271,819,192	99.19	2,209,961	0.81	274,029,153	76,860
4. To reappoint Jann Brown, who is a member of the ESG and Nominations Committees, as a Director.	273,480,412	99.79	573,460	0.21	274,053,872	52,141
5. To reappoint Marianne Daryabegui, who is a member of the Remuneration, Audit and Risk, Nominations and ESG Committees, as a Director.	272,455,143	99.43	1,569,730	0.57	274,024,873	81,140
6. To reappoint Geoffrey Green, who is Chair of the Remuneration Committee and a member of the Audit and Risk, Nominations and ESG Committees, as a Director.	266,684,477	97.32	7,344,675	2.68	274,029,152	76,861
7. To reappoint Lisa Mitchell, who is Chair of the Audit and Risk Committee and a member of the Nominations and ESG Committees, as a Director.	258,006,199	94.15	16,018,673	5.85	274,024,872	81,141
8. To reappoint Sue Rivett, who is a member of the ESG Committee, as a Director.	273,502,792	99.80	561,800	0.20	274,064,592	41,421
9. To reappoint Deloitte LLP as Auditors to hold office until the conclusion of the next Annual General Meeting at which accounts are laid before the Company.	271,513,334	99.65	950,496	0.35	272,463,830	1,642,183
10. To authorise the Audit and Risk Committee, for and on behalf of the Directors, to agree the Auditors’ remuneration.	273,859,139	99.92	230,281	0.08	274,089,420	16,593
11. To authorise the Directors to allot securities (s.551 of the Companies Act 2006).	273,668,389	99.85	421,031	0.15	274,089,420	16,593
12. To disapply pre-emption rights (s.570 and s.573 of the Companies Act 2006)	267,561,015	97.62	6,528,405	2.38	274,089,420	16,593
13. To disapply pre-emption rights (s.570 and s.573 of the Companies Act 2006) up to a further 5% for acquisitions or specified capital investments.	267,561,015	97.62	6,528,405	2.38	274,089,420	16,593
14. To authorise the Company to repurchase its own Shares (s.701 of the Companies Act 2006).	274,006,312	99.97	90,928	0.03	274,097,240	8,773
15. To authorise the Directors to call general meetings of the Company (other than an annual general meeting) on not less than 14 clear days’ notice.	273,273,261	99.70	811,879	0.30	274,085,140	20,873