

**RESULTS OF 2023 ANNUAL GENERAL MEETING VOTING**

Pharos Energy plc (“Pharos” or the “Company”) is pleased to report that, at its Annual General Meeting held at Storey Club, 100 Liverpool Street, London, EC2M 2AT on 25 May 2023, all resolutions put before the meeting were duly passed.

On the date of the meeting, Pharos’ issued share capital consisted of 440,188,180 ordinary shares of £0.05 each with voting rights; 9,122,268 shares were in Treasury and therefore, the total number of voting rights was 431,065,912.

Voting was conducted on a poll, the results of which are shown in the table below:

Resolution	Votes in Favour (Including Discretionary)	%	Votes Against	%	Total Votes (excluding votes withheld)	Votes Withheld
1. To receive the Annual Report and Accounts for the financial year ended 31 December 2022.	201,744,668	99.99%	17,659	0.01%	201,762,327	35,032,731
2. To declare a final dividend of 1 pence per share.	202,049,031	85.33%	34,746,027	14.67%	236,795,058	0
3. To approve the Directors’ Remuneration Policy included in the Annual Report and Accounts for the financial year ended 31 December 2022.	200,307,051	84.59%	36,478,777	15.41%	236,785,828	9,230
4. To approve the Directors’ Remuneration Report included in the Annual Report and Accounts for the financial year ended 31 December 2022.	200,237,478	84.58%	36,498,967	15.42%	236,736,445	58,613
5. To reappoint John Martin, who is Chair of the Nominations and ESG Committees, as a Director	231,004,568	97.56%	5,789,415	2.44%	236,793,983	1,075
6. To reappoint Jann Brown, who is a member of the ESG and Nominations Committees, as a Director.	199,786,575	84.37%	37,001,108	15.63%	236,787,683	7,375
7. To reappoint Marianne Daryabegui, who is a member of the who is a member of the Audit and Risk, ESG, Nominations and Remuneration Committees, as a Director.	201,713,840	85.19%	35,073,843	14.81%	236,787,683	7,375
8. To reappoint Geoffrey Green, who is Chair of the Remuneration Committee and a member of the Audit and Risk, ESG and Nominations Committees, as a Director.	198,097,821	84.24%	37,064,272	15.76%	235,162,093	1,632,965
9. To reappoint Lisa Mitchell, who is Chair of the Audit and Risk Committee and a member of the ESG, Nominations and Remuneration Committees, as a Director.	199,799,581	84.38%	36,988,902	15.62%	236,788,483	6,575
10. To reappoint Sue Rivett, who is a member of the ESG Committee, as a Director.	199,799,581	84.38%	36,988,902	15.62%	236,788,483	6,575
11. To reappoint Deloitte LLP as Auditors to hold office until the conclusion of the next Annual General Meeting at which accounts are laid before the Company.	234,331,058	98.96%	2,461,109	1.04%	236,792,167	2,891
12. To authorise the Audit and Risk Committee, for and on behalf of the Directors, to agree the Auditors’ remuneration.	202,009,136	99.97%	52,326	0.03%	202,061,462	34,733,596
13. To authorise the Directors to allot securities (s.551 of the Companies Act 2006).	201,418,918	85.07%	35,340,141	14.93%	236,759,059	35,999
14. To disapply pre-emption rights (s.570 and s.573 of the Companies Act 2006)	197,304,289	97.65%	4,757,321	2.35%	202,061,610	34,733,448
15. To disapply pre-emption rights (s.570 and s.573 of the Companies Act 2006) for acquisitions or specified capital investments.	197,306,294	97.65%	4,754,669	2.35%	202,060,963	34,734,095
16. To authorise the Company to repurchase its own Shares (s.701 of the Companies Act 2006).	236,776,060	99.99%	16,335	0.01%	236,792,395	2,663
17. To authorise the Directors to call general meetings of the Company (other than an annual general meeting) on not less than 14 clear days’ notice.	236,552,421	99.90%	242,637	0.10%	236,795,058	0