



SUCCO_{plc}
INTERNATIONAL

June 2013 Annual General Meeting

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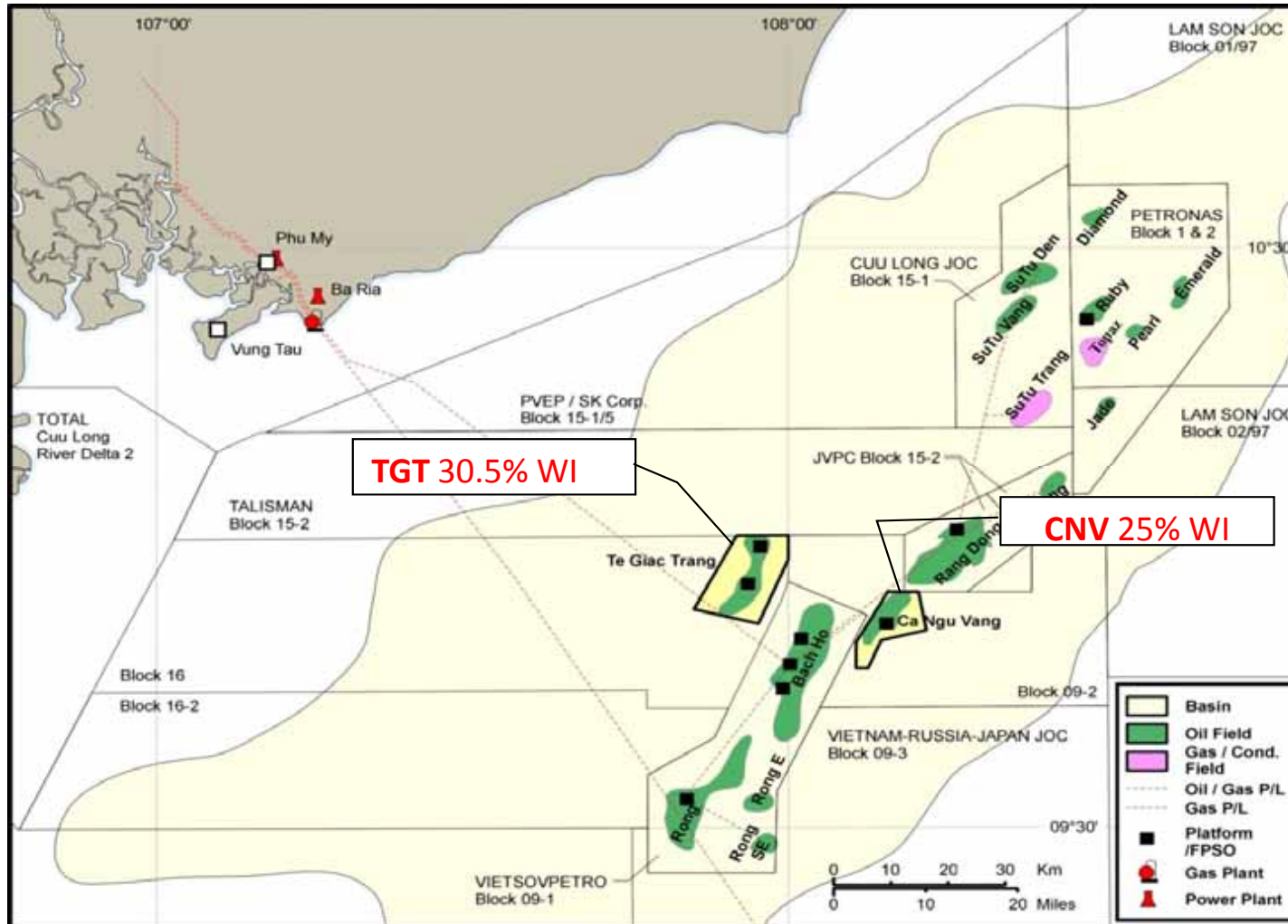
- Production for the first five months of the year averaged 18,070 BOEPD net to the Company's WI, approximately 60% higher than the same period last year
- Completed the first phase of TGT's FPSO production handling capacity testing with sustained production over 60,000 BOPD
- Rigs have been contracted to drill an exploration well offshore Congo Brazzaville and an exploration/appraisal well in the H5 fault block, the only remaining undrilled fault block in the TGT development area
- The Company is debt free having redeemed the last remaining convertible bonds with a par value of approximately \$48 million. Cash and liquid investments were approximately \$350 million as at 31 May

2012 Financial Summary (audited)

(from continuing operations, US\$ million, unless otherwise indicated)

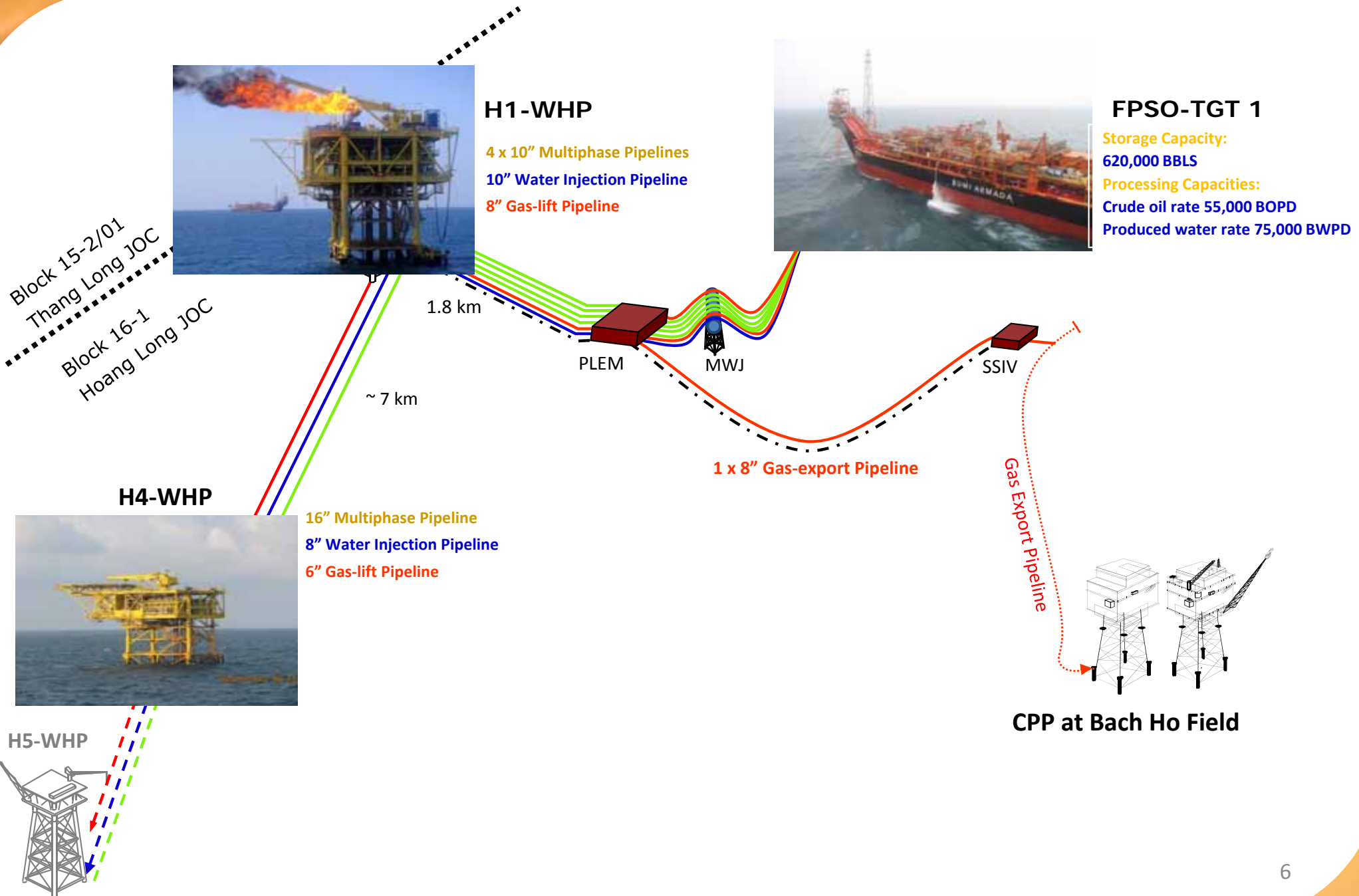
	2012	2011	
Sales revenue	621.6	234.1	<ul style="list-style-type: none"> ▪ Net Entitlement Production 15,500 boepd vs 6,700 boepd ▪ Realisations \$118/bbl vs \$113/bbl
Operating profit	448.2	156.9	
Net profit	207.0	88.6	
Basic earnings per share (¢)	62.7	26.4	
Capex	109.9	152.2	<ul style="list-style-type: none"> ▪ 2012--\$58 VN dev ▪ 2013--\$180 (\$60 VN , \$60 Africa Expl; \$24 Cab; \$36 NV)
Net cash	215.3	113.5	<ul style="list-style-type: none"> ▪ Purchases of partner interests of \$100.2 mm ▪ Share repurchase of \$32.9 mm

Vietnam – Cuu Long Basin Blocks

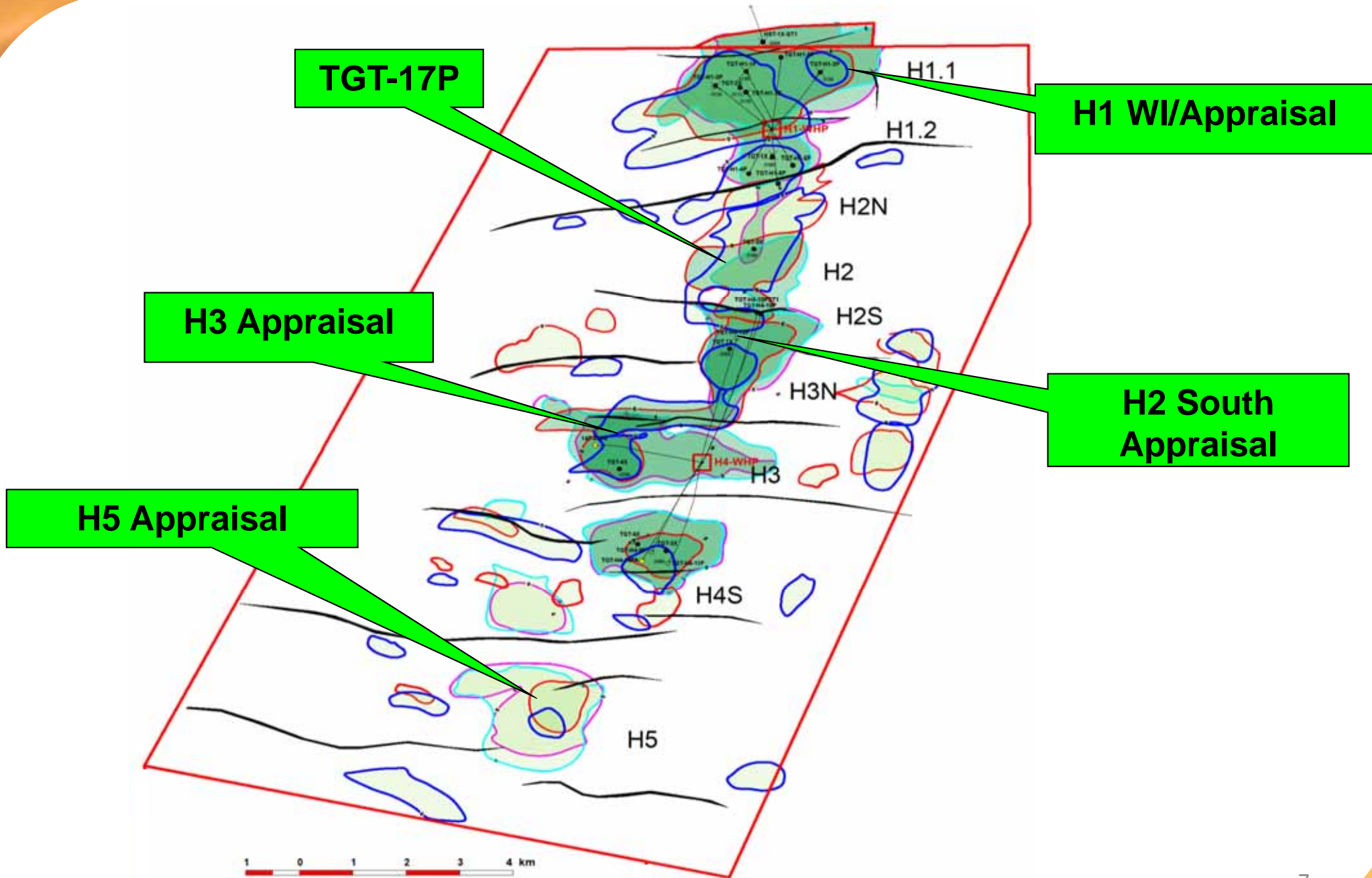


- TGT production averaged 15,679 BOPD net to WI for first five months of 2013
- TGT development drilling continues for the next four years with significant H5 well to spud later this month or July
- CNV production averaged 2,391 BOPD net to WI for first five months of the year
- Partners have reached agreement to drill CNV 7P well to access undrilled fractures and increase production

Te Giac Trang Field Layout



TGT 2013 Well Locations



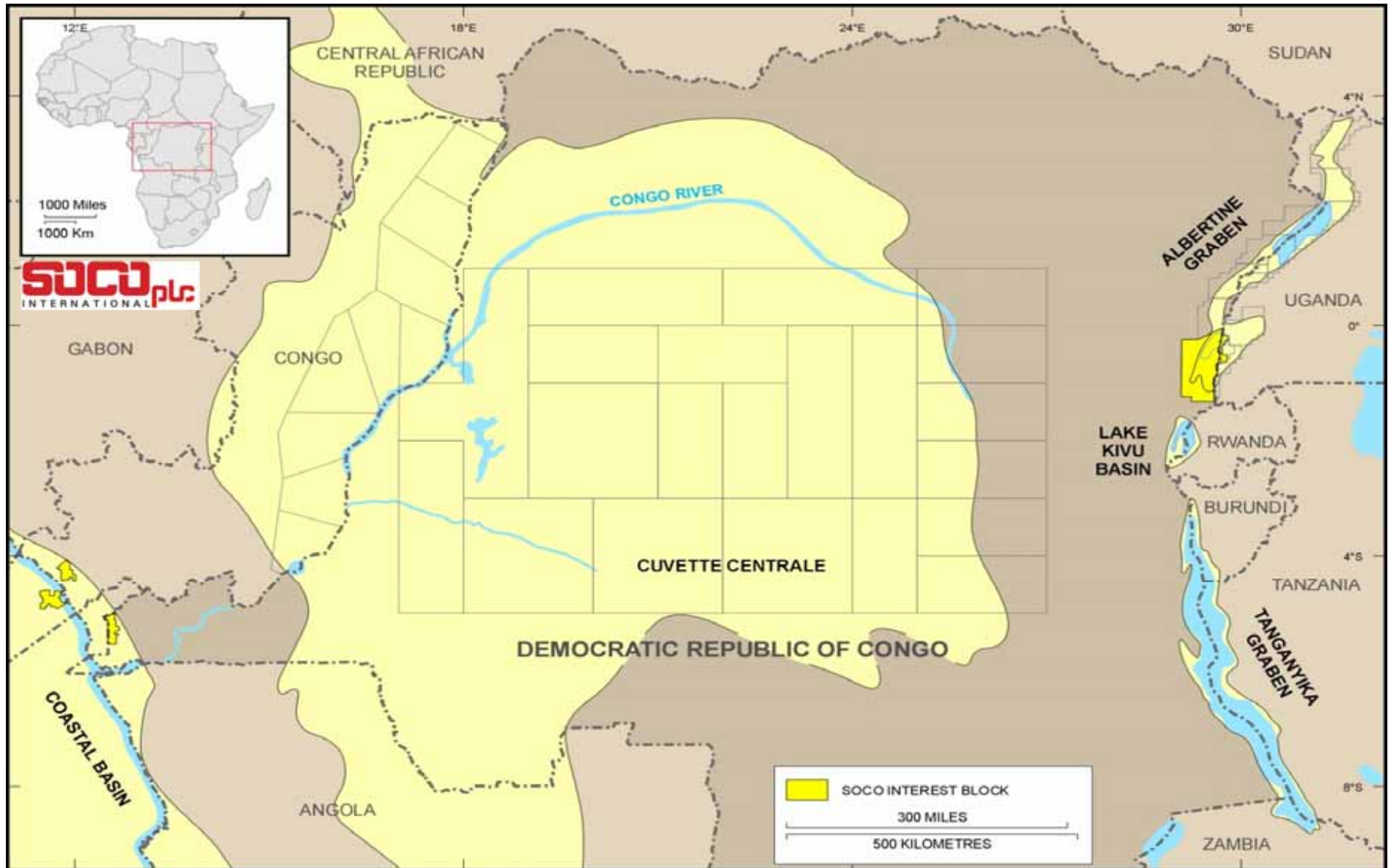
Independent Confirmation of TGT Resources

	Range (low to high case)	
STOIIP (mmstb)	470	960
Recoverable Gas (mmboe) ¹	15	30

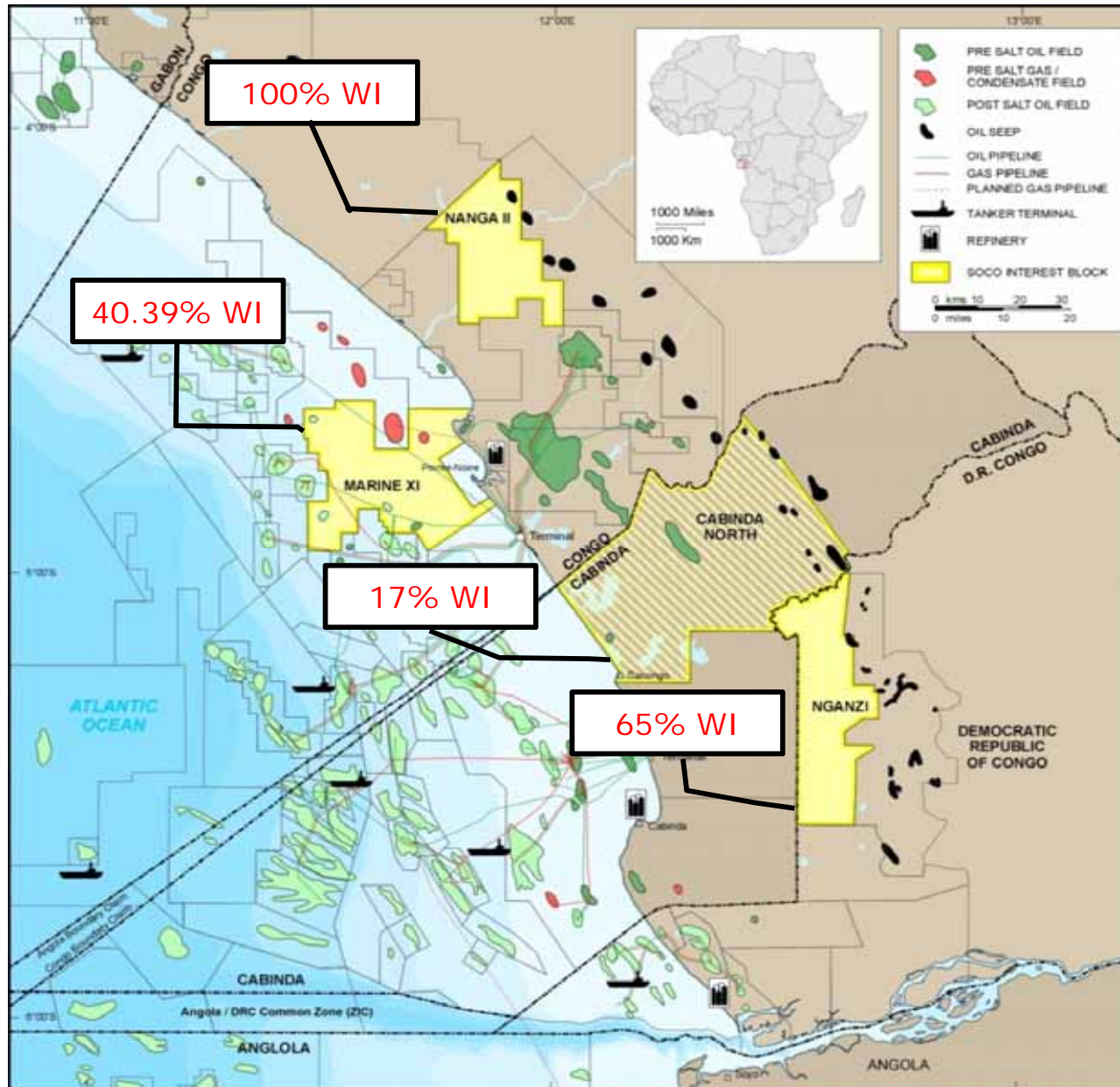
- Future activities will significantly de-risk high case
 - ◆ Additional 10 infield and step out wells (e.g. H5 (50-150 mmstb)) planned in 2013-14
 - ◆ Continued drilling beyond 2014
 - ◆ Gas contract signature
- With mid-range success case on H-5 and at the high end of current estimated STOIIP range, recoverable reserves would be approximately 440 mmboe @ 40% rf

1. Assumes no fuel and flare deductions and 6 bcf=1mmboe

Central Africa Portfolio

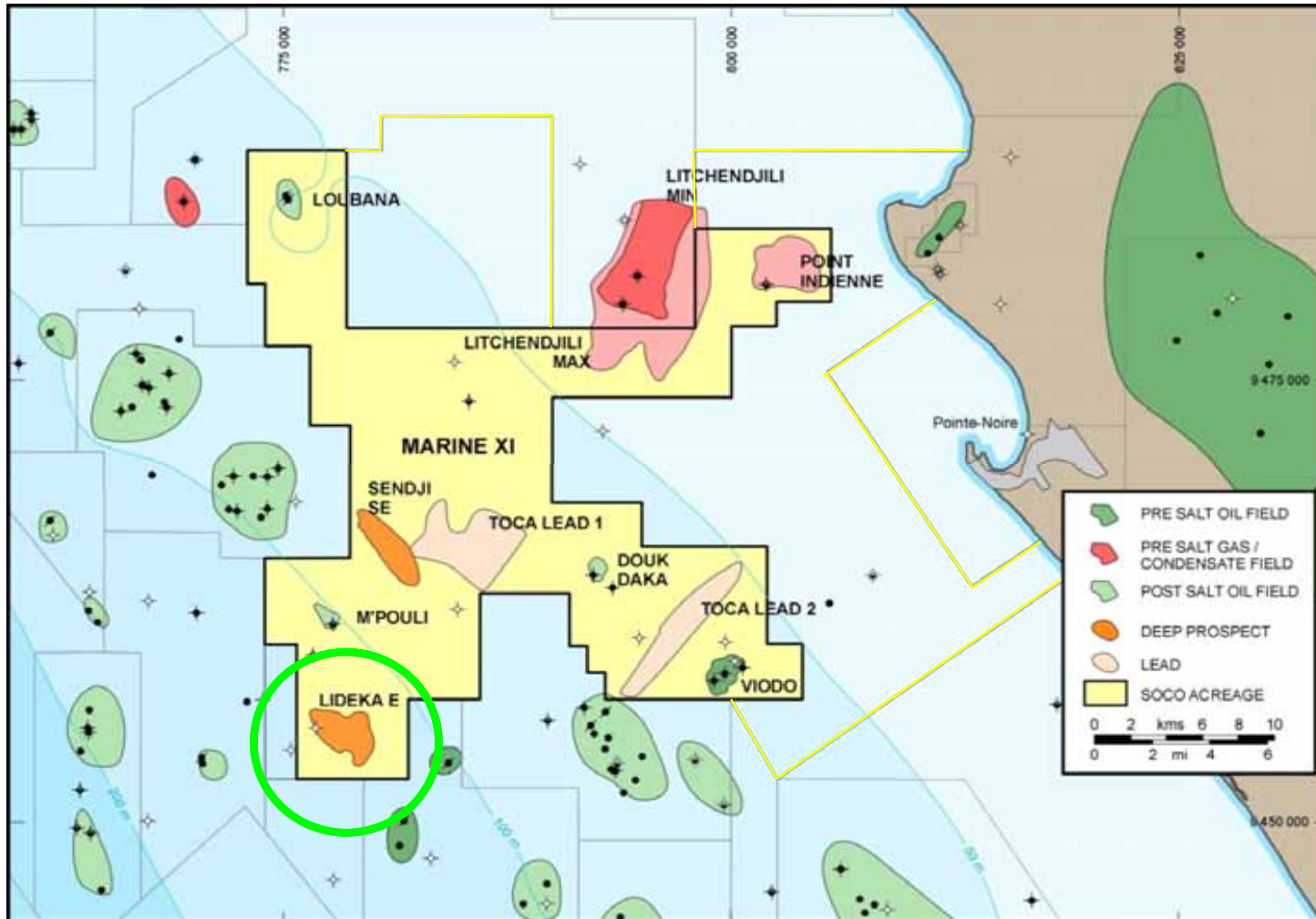


North Congo Basin – Current Portfolio



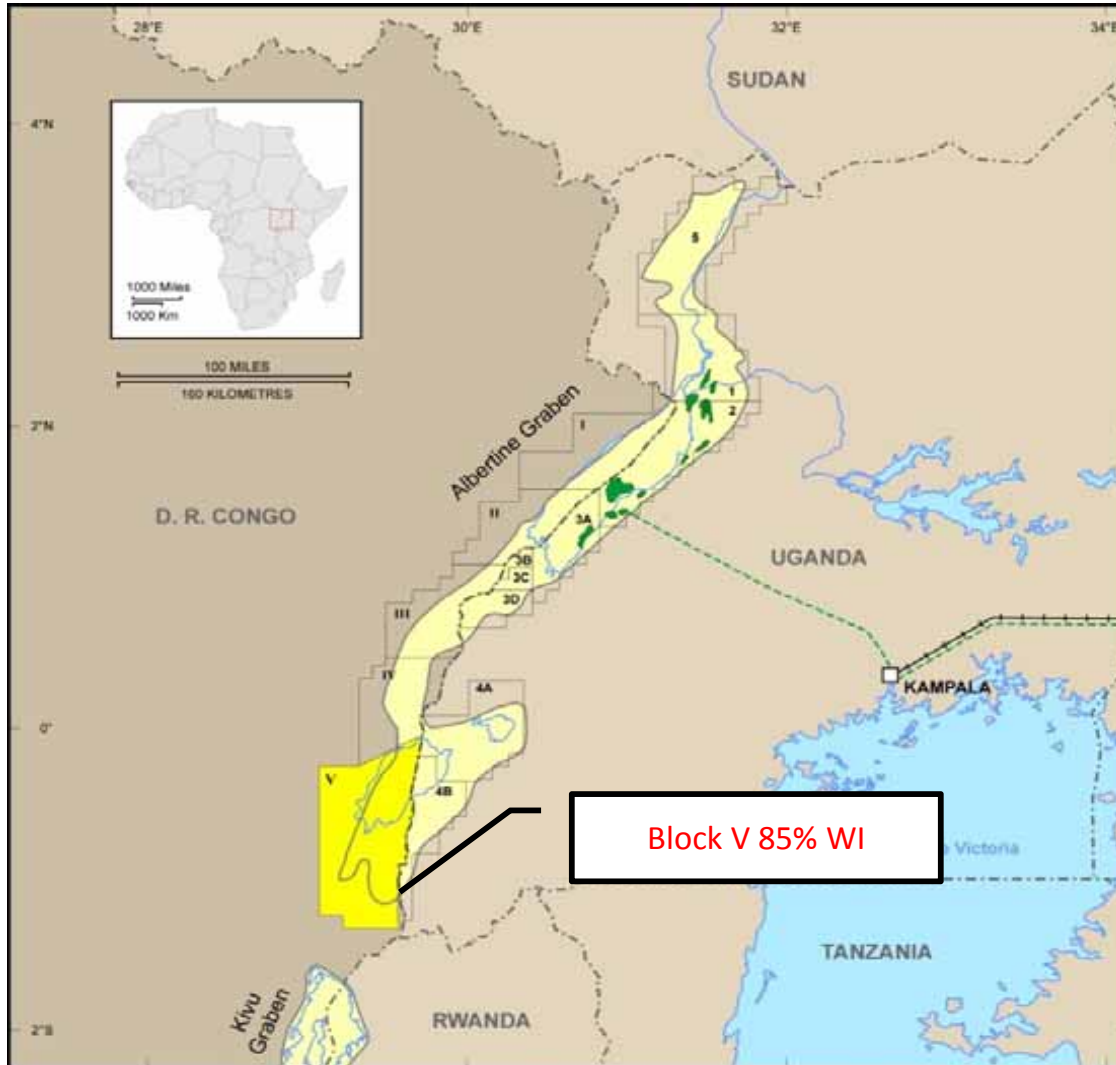
- Added Nanga II A block and commencing seismic reprocessing
- Preparing to drill Lideka East on Marine XI in 2H13
- Cabinda sale still possible, preparing to drill two wells in 3Q13
- Completing seismic reprocessing for drill or drop decision on Nganzi

Marine XI – Lideka East + Prospects and Discoveries



- Estimated mean predrill recoverable resources c. 70 mmbbl in primary target Sendji formation
- COS 40%
- Estimated mean upside recoverable resources c. 60 mmbbl in secondary formations
- Preparing for late June early July drilling

Block V Activity



- Completed detailed environmental study together with relevant DRC authorities
- Activity suspended during M23 insurgency

Drilling Schedule & Potential Reserve Implication

	2013										Potential Reserves
	March	April	May	June	July	August	Sept	Oct	Nov	Dec	
Vietnam <i>4 Infield wells +TGT-H5</i>											40 - 80
Congo (Brazzaville) <i>Lideka East Marine</i>											60 - 130
Angola - Cabinda North <i>Well 20-6</i> <i>Well 20-7</i>											

- Sustainable yield equal to or greater than IOCs
- Growth potential of an independent E&P company

- Continued strong cash generation from the Vietnam assets
- Development drilling on TGT and CNV
- Appraisal well on the previously undrilled TGT H5 block
- Second phase of sustained capacity test on TGT FPSO pending
- Exploration drilling on Lideka Marine East Well 1 (Republic of Congo) to commence shortly
- 2013 return of capital to shareholders



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